

Debt Elimination Worksheet

1.

Enter each of your current debts across the top in order of number of payments left

2.

Apply the extra \$100/month to the first debt, accelerating its payoff.

3.

When the first debt is paid off, apply the entire amount to the next debt, and so on.

Household Debts

Month	Personal loan	American Express	Auto 1	MasterCard	Visa	Total
February-09	\$425	\$85	\$285	\$68	\$40	\$903
March-09	\$425	\$85	\$285	\$68	\$40	\$903
April-09	\$425	\$85	\$285	\$68	\$40	\$903
May-09	\$425	\$85	\$285	\$68	\$40	\$903
June-09	\$210	\$300	\$285	\$68	\$40	\$903
July-09		\$510	\$285	\$68	\$40	\$903
August-09		\$510	\$285	\$68	\$40	\$903
September-09		\$57	\$738	\$68	\$40	\$903
October-09			\$795	\$68	\$40	\$903
November-09			\$795	\$68	\$40	\$903
December-09			\$795	\$68	\$40	\$903
January-10			\$380	\$483	\$40	\$903
February-10				\$863	\$40	\$903
March-10				\$863	\$40	\$903
				\$305	\$598	\$903
					\$903	\$903
					\$903	\$903
					\$43	\$43